



Staff Education Association Retirees VEBA

Three Gateway Center, Suite 1625, Pittsburgh, PA 15222
Phone – (412) 325-2805, Toll Free – (866) 520-9174, Facsimile – (412) 325-2801

NOTICE TO PARTICIPANTS SUMMARY OF MATERIAL MODIFICATIONS

NEW DENTAL & VISION BENEFITS EFFECTIVE JANUARY 1, 2020

This notice is to participants in the Staff Education Association Retirees' VEBA ("SEARV"). You are receiving this notice because you are a member of and participant in the SEARV VEBA. This notice constitutes both notice to participants of a change in benefits by the addition of two, new ancillary benefits, and a summary of material modifications to the plan of benefits as required under the terms of the Employee Retirement Security Act ("ERISA"). All other provisions of the plan of benefits, and the terms contained in the summary plan description for the plan remain the same.

The SEARV Board of Trustees is pleased to announce the addition of two (2) new ancillary benefits to be provided through the Staff Education Association Retirees VEBA, **effective January 1, 2020.**

The new benefits include both a Dental program provided through Delta Dental of Ohio, and a Vision program provided through National Vision Administrators (NVA). Both Delta Dental and NVA are nationally recognized for providing world class customer service to their participants along with having expansive networks of professional service providers.

The new benefits will be provided in combination with the current Transamerica Medicare Supplemental Medical and the United Healthcare Medicare Part D prescription drug programs. The Transamerica & United Healthcare benefit programs remain unchanged for 2020. Also, the \$30 monthly self-contribution amount remains unchanged for 2020.

All current and future SEARV participants will be automatically enrolled and covered under the Delta Dental & NVA Vision programs beginning this January 1, 2020.

This exciting news is the result of a recently completed, extensive evaluation of the SEARV Trust assets, liabilities and other financial obligations which permits the Board of Trustees to consider additional benefit options for the SEARV participants. This extensive, long-term, financial evaluation demonstrated that the Trust does have an adequate amount of funds available to provide these additional benefits. Over the past several years, the Board of Trustees have considered several different types of benefits and have chosen these two benefits as they would benefit the vast majority of SEARV participants.

Enclosed with this announcement:

Delta Dental Program: Effective January 1, 2020

- Dental Benefit Highlights, showing coverage levels for Diagnostic & Preventive, Basic Services and Major Services.
- Frequently asked questions.
- Delta Dental customer service information cards. Delta Dental does NOT issue personalized ID Cards. Your enrollment information will be provided to Delta Dental in the next week or so. All you need to do is to inform your Dental provider that you have this coverage.

National Vision Administrators (NVA): Effective January 1, 2020

- Vision Schedule of Benefits and how your Vision Care Program Works.
- Sample ID Cards. NVA does issue personalized ID Cards, they will be sent to you before the end of December. Your enrollment information will be provided to NVA in the next week or so.

As always, should you have any questions, please contact Michele or Charlie at the SEARV Administrative Office.

Sincerely,

The SEARV Board of Trustees:

John L. Wardell, Chairman, Robert Hockenberger, Co-Chairman, Garrett Harbron, Secretary

Priscilla Roberge and Paul Gonzalez

The Board of Trustees has full discretion and authority to adopt and interpret a Plan of Benefits which includes the eligibility requirements, type, amount and duration of benefits that are to be provided to Class Members and their Dependents.